

# **Ralls County Ambulance District**

Hannibal, Missouri

Basic Financial Statements and  
Management's Discussion and Analysis

Year Ended December 31, 2022

# Ralls County Ambulance District

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December 31, 2022

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## **Independent Auditor's Report**

To the Board of Directors  
Ralls County Ambulance District

### **Opinion**

We have audited the accompanying financial statements of the governmental activities of Ralls County Ambulance District, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Ralls County Ambulance District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Ralls County Ambulance District, as of December 31, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Ralls County Ambulance District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ralls County Ambulance District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

## Independent Auditor's Report (Concluded)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ralls County Ambulance District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ralls County Ambulance District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Ralls County Ambulance District's basic financial statements. The Statement of Other and Administrative Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Statement of Other and Administrative Expenses is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Wade Stables P.C.*

**Wade Stables P.C.**

*Certified Public Accountants*

May 22, 2023  
Hannibal, Missouri

## **Management's Discussion and Analysis**

The discussion and analysis of Ralls County Ambulance District's financial performance provides an overview and analysis of the District's financial statements for the year ended December 31, 2022. It should be read in conjunction with the accompanying basic financial statements.

### **Financial Highlights**

- The assets of Ralls County Ambulance District exceeded its liabilities at the close of the fiscal year ending December 31, 2022, by \$2,467,598, (net position). For the year ending December 31, 2022, \$1,790,725 (unrestricted net position) was available to be used to meet the District's ongoing obligations to citizens and creditors.
- The District's total net position increased \$165,934 for the year ended December 31, 2022.
- On a budgetary basis, the General Fund balance increased by \$139,572 for the year ended December 31, 2022.

### **Overview of the Financial Statements**

The discussion and analysis serve as an introduction to Ralls County Ambulance District's basic financial statements. The District's financial statements are comprised of two components, combined government-wide and fund financial statements, and notes to financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

### **Combined Government-wide and Fund Financial Statements**

The fund financial statements provide detailed information about the only fund.

Governmental fund - All the District's basic services are reported in a governmental fund, which recognizes increases and decreases in financial resources only to the extent that they reflect near-term inflows or outflows of cash. The fund is reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For, this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Ralls County Ambulance District maintains the *General Fund* which is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Information for the General Fund is presented in the Statement of Net Position and Governmental Funds Balance Sheet, which is considered a major fund.

### **Notes to Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found immediately following the basic financial statements.

### **Property, Plant and Equipment**

At the end of the fiscal year, the District had \$853,442 invested in property, plant and equipment. This amount represents a decrease of \$91,845 from the prior year.

### **Debt**

As of the year ended December 31, 2022, the District had \$176,569 in debt. The District made principal payments of \$47,746 and interest payments of \$4,585 during the year.

**The District as a Whole - Government-Wide Financial Analysis**

The District's net position was \$2,467,598 as of December 31, 2022. The analysis focuses on the net position (table 1) and changes in general revenues and significant expenses (table 2) of the District's governmental activities.

Table 1  
Summary of Net Position  
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Current assets	\$ 1,813,959	\$ 1,610,143
Capital assets	853,442	945,287
Total Assets	<u>\$ 2,667,401</u>	<u>\$ 2,555,430</u>
Current liabilities	\$ 69,787	\$ 77,051
Long-term liabilities	130,016	176,715
Total Liabilities	<u>\$ 199,803</u>	<u>\$ 253,766</u>
Net Position:		
Net investment in capital assets	\$ 676,873	\$ 720,972
Unrestricted	<u>1,790,725</u>	<u>1,580,692</u>
Total Net Position	<u>\$ 2,467,598</u>	<u>\$ 2,301,664</u>

Net position of the District's governmental activities increased \$165,934, or 7.21%, when compared to the prior year. Unrestricted net position increased \$210,033 or 13.29%, from the prior year.

The key elements of these changes are shown on the next page.

Table 2  
Change in Net Position  
Years Ended December 31, 2022 and 2021

	2022	2021
Revenues:		
Program Revenues:		
Charges for services	\$ 890,417	\$ 715,649
General Revenues:		
Property tax revenue	833,902	779,630
Interest income	1,135	1,950
Grant Revenue	51,401	189,419
Miscellaneous revenue	2,971	1,422
Total revenues	<u>\$ 1,779,826</u>	<u>\$ 1,688,070</u>
Expenses:		
Personnel services	\$ 433,513	\$ 645,138
Building and equipment repairs	82,240	66,725
Contracted services	488,083	179,453
Interest expense	4,471	5,119
Other and administrative	466,741	396,357
Medical supplies and vaccines	21,478	23,283
Depreciation	117,366	139,328
Total expenses	<u>\$ 1,613,892</u>	<u>\$ 1,455,403</u>
Increase (decrease) in Net Position	\$ 165,934	\$ 232,667
Net Position at beginning of year	<u>2,301,664</u>	<u>2,068,997</u>
Net Position at end of year	<u>\$ 2,467,598</u>	<u>\$ 2,301,664</u>

The District's total revenues increased by \$91,756 or 5.44%, from last year. The increase is primarily due to the increase in charges for services.

Total expenses increased \$158,489 or 10.89%. This increase is attributed to increase in contracted services due to entering into an ambulance service and administrative contract with Marion County Ambulance District.

### General Fund Budgeting Highlights

For the year ending December 31, 2022, actual operating expenses on a budgetary basis were \$1,166,245 compared to the budgeted amount of \$1,191,000. The \$24,755 positive variance was mainly due to the actual expense for capital outlay being less than budgeted.

For the year ending December 31, 2022, the District's actual operating revenues on a budgetary basis were \$1,301,711 compared to the budgeted amount of \$1,187,000. The positive variance of \$114,711 was due to the receipt of grant funds that were not budgeted and an increase in ambulance call revenue.

### Economic Factors and Next Year's Budget and Rates

Local, national and international economic factors influence the District's revenues. Positive economic growth correlates with increased revenues from property and sales taxes. Economic growth in the local economy may be measured by a variety of indicators such as employment growth, unemployment, new construction and assessed valuation. The District has prepared its budget for the next fiscal year considering the economic factors discussed above.



**Contacting the District's Financial Management**

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional information, please contact the District.

**Ralls County Ambulance District**Statement of Net Position and  
Governmental Funds Balance Sheet  
December 31, 2022

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
<b>Assets</b>			
Current Assets			
Cash	\$ 973,468	\$ -	\$ 973,468
Accounts receivable, net	128,929	-	128,929
Taxes receivable	664,549	-	664,549
Prepaid expenses	47,013	-	47,013
Total Current Assets	<u>\$ 1,813,959</u>	<u>\$ -</u>	<u>\$ 1,813,959</u>
Capital assets, net	-	853,442	853,442
<b>Total Assets</b>	<u><u>\$ 1,813,959</u></u>	<u><u>\$ 853,442</u></u>	<u><u>\$ 2,667,401</u></u>
<b>Liabilities</b>			
Current Liabilities			
Accounts payable	\$ 7,340	\$ -	\$ 7,340
Accrued interest payable	1,302	-	1,302
Accrued wages	14,592	-	14,592
Current portion of notes payable	-	46,553	46,553
Total Current Liabilities	<u>\$ 23,234</u>	<u>\$ 46,553</u>	<u>\$ 69,787</u>
Long-Term Liabilities			
Long-term portion of notes payable	\$ -	\$ 130,016	\$ 130,016
Total Long-Term Liabilities	<u>\$ -</u>	<u>\$ 130,016</u>	<u>\$ 130,016</u>
<b>Total Liabilities</b>	<u>\$ 23,234</u>	<u>\$ 176,569</u>	<u>\$ 199,803</u>
<b>Fund Balances / Net Position</b>			
Fund Balance			
Nonspendable			
Prepaid items	\$ 47,013	\$ (47,013)	\$ -
Unassigned	1,743,712	(1,743,712)	-
Total fund balance	<u>\$ 1,790,725</u>	<u>\$ (1,790,725)</u>	<u>\$ -</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 1,813,959</u></u>		
Net Position			
Net investment in capital assets		\$ 676,873	\$ 676,873
Unrestricted		1,790,725	1,790,725
<b>Total Net Position</b>		<u><u>\$ 2,467,598</u></u>	<u><u>\$ 2,467,598</u></u>

The accompanying notes are an integral part of these financial statements.

## Ralls County Ambulance District

Statement of Activities and Governmental Fund Revenues, Expenditures, and  
Changes in Fund Balance  
For the Year Ended December 31, 2022

	General Fund	Adjustments	Statement of Activities
<b>Expenses:</b>			
Personnel services	\$ 433,513	\$ -	\$ 433,513
Building and equipment repairs	82,240	-	82,240
Contracted services	488,083	-	488,083
Other and administrative	466,741	-	466,741
Medical supplies	21,478	-	21,478
Interest expense	4,471	-	4,471
Principal payments	47,746	(47,746)	-
Capital outlay	25,521	(25,521)	-
Depreciation	-	117,366	117,366
Total expenses	\$ 1,569,793	\$ 44,099	\$ 1,613,892
<b>Program Revenues:</b>			
Charges for services			
Ambulance calls	\$ 890,417	\$ -	\$ 890,417
Total charges for services	\$ 890,417	\$ -	\$ 890,417
Net program expense			\$ (723,475)
<b>General Revenues:</b>			
Property tax revenue	\$ 832,074	\$ -	\$ 832,074
Financial institution & surtax	1,828	-	1,828
Interest income	1,135	-	1,135
Miscellaneous income	2,971	-	2,971
Grant revenue	51,401	-	51,401
Total general revenues	\$ 889,409	\$ -	\$ 889,409
Net Change in Fund Balance	\$ 210,033	\$ (210,033)	\$ -
Change in Net Position		165,934	165,934
Fund Balance/Net Position:			
Beginning of Year	1,580,692	720,972	2,301,664
End of Year	\$ 1,790,725	\$ 676,873	\$ 2,467,598

The accompanying notes are an integral part of these financial statements.

**1. Summary of Significant Accounting Policies**

The purpose of Ralls County Ambulance District (the "District") is to serve the residents of Ralls County in the care of the sick and injured, with equality and consideration towards all regardless of race, creed, or financial status.

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District should be included within its financial reporting entity. The criteria includes, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matter), scope of public service, and special financing relationships.

The District has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. In addition, the District is not aware of any entity which would exercise such oversight that would result in the District being considered a component unit of the entity.

The accompanying policies of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant accounting policies.

**A. Basis of Presentation**

Special purpose governments engaged in a single governmental program and having no component units may present financial statements combining fund financial statements with government-wide statements. This is illustrated on page 7 for Statement of Net Position and Governmental Funds Balance Sheet and page 8 for Statement of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balance.

**B. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

**C. Property, Plant, and Equipment**

Property, plant, and equipment are recorded as assets to the extent of the capitalization threshold of \$1,500 and useful life requirement are met. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are valued at their estimated fair market value on the date donated.

Maintenance, repairs, and minor equipment are charged to operations when incurred. Expenses that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of land, buildings and equipment, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.

**1. Summary of Significant Accounting Policies (Continued)**

**C. Property, Plant and Equipment (Concluded)**

Depreciation is computed on each asset using the straight-line method over the following estimated useful lives:

Building	15 - 40 years
Ambulances	5 - 10 years
Ambulance and medical equipment	5 - 10 years
Office equipment	5 - 10 years
Communication equipment	5 - 10 years

**D. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**E. Taxes Receivable**

Taxes receivable represent current taxes collected, but not yet remitted to the Ambulance District. Because of this, the taxes receivable for 2022 represents actual January and February 2023 receipts from Ralls County.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable on December 31. The county collects the property tax and remits it to the District. All unpaid taxes become delinquent January 1 of the following year.

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar year 2022 for purposes of local taxation was \$0.4009.

**F. Fund Balance and Net Position**

Net position represents the difference between assets and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by laws or regulations of the government. All other net position that does not meet the definition of "restricted" are reported as unrestricted net position. It is the District's policy to expend restricted resources first if the restrictions are met.

Fund balances are classified as follows:

**Nonspendable-** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District had \$47,013 in non-spendable fund balances as of December 31, 2022.

**Restricted-** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The District did not have any restricted fund balances as of December 31, 2022.

**1. Summary of Significant Accounting Policies (Concluded)**

**F. Fund Balance and Net Position (Concluded)**

**Committed-** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District's Board. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The District did not have any committed resources balances as of December 31, 2022.

**Assigned-** This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the District Board through budgetary process. The District did not have any assigned resources as of December 31, 2022.

**Unassigned-** All amounts not included in other spendable classifications.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

**2. Cash and Investments**

The District complies with various restrictions on deposits and investments, which are imposed by state statutes as follows:

Deposits - All deposits with financial institutions must be collateralized in an amount at least equal to uninsured deposits.

Investments - This District may purchase any investments allowed by the state treasurer. There were no investments held at December 31, 2022.

**Deposits**

For the year ending December 31, 2022, the carrying amounts of the District's deposits were \$973,468, and the bank balances totaled \$978,810. Of the bank balance at December 31, 2022, \$978,785 was covered by federal depository insurance and \$25 was collateralized with securities held by financial institutions in the District's name.

**3. Accounts Receivable**

Ambulance revenue is recorded at established rates at the time the service is rendered. An allowance for uncollectible accounts is maintained as of December 31, 2022. The allowance for uncollectible accounts is established based upon historical write-offs and management's estimate of collections. Accounts are written off by board approval. Medicare, Medicaid and insurance contractual allowances are written off on a monthly basis after the portion deemed allowable by contractual agreement has been received. Accounts receivable at December 31, 2022, was as follows:

Accounts receivable	\$ 224,655
Less: Allowance for uncollectible accounts	(95,726)
Net Accounts receivable	<u>\$ 128,929</u>

**Ralls County Ambulance District**

Notes to Financial Statements

December 31, 2022

**4. Related-Party Transactions**

There were no related-party transactions to report during the year ended December 31, 2022.

**5. Commitments and Contingencies**

Grants and contracts require fulfillment of certain conditions as set forth in the instrument of the grant or contract. Failure to fulfill the conditions could result in the return of the funds to grantors/contractors. Although that is a possibility, management deems the contingency remote.

**6. Capital Assets**

Capital assets during the year ended December 31, 2022, consisted of the following:

	<u>Balance 01/01/22</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance 12/31/22</u>
Ambulances	\$ 506,927	\$ -	\$ -	\$ 506,927
Building	756,678	25,521	-	782,199
Ambulance Equipment	321,084	-	(1,352)	319,732
Medical Equipment	114,717	-	(49,567)	65,150
Communication Equipment	26,096	-	(12,573)	13,523
Office Equipment	31,011	-	(7,733)	23,278
	<u>\$ 1,756,513</u>	<u>\$ 25,521</u>	<u>\$ (71,225)</u>	<u>\$ 1,710,809</u>
Less: Accumulated Depreciation	(811,226)	(117,366)	71,225	(857,367)
Total capital asset, net of accumulated depreciation	<u>\$ 945,287</u>	<u>\$ (91,845)</u>	<u>\$ -</u>	<u>\$ 853,442</u>

Depreciation expense for the year ended December 31, 2022, amounted to \$117,366.

**7. Notes Payable**

The District entered into a loan with Royal Banks of Missouri for business purposes on September 5, 2014, in the amount of \$210,000 at an interest rate of 3.750% with final payment due September 5, 2029. This note is secured by a deed of trust. The balance of the note as of December 31, 2022 was \$112,157.

On February 6, 2020, the District entered into a cancelable 5 year financing agreement with Zoll Medical Corporation to purchase equipment. The original principal was \$161,029 at an interest rate of 0%. Zoll has a purchase money security interest in all goods purchased with this agreement. The annual payments are \$32,206. The balance as of December 31, 2022 was \$64,412.

The following is a summary of note principal and interest requirements as of December 31:

Year Ended December 31,	Principal	Interest	Total
2023	\$ 46,553	\$ 4,216	\$ 50,769
2024	47,081	3,688	50,769
2025	15,443	3,120	18,563
2026	16,022	2,541	18,563
2027	16,623	1,940	18,563
2028-2029	34,847	2,246	37,093
Total	<u>\$ 176,569</u>	<u>\$ 17,751</u>	<u>\$ 194,320</u>

**7. Notes Payable (Concluded)**

The changes in note payable during the year ended December 31, 2022, is as follows:

Balance, beginning	\$ 224,315
Additions	-
Retirements	<u>(47,746)</u>
Balance, ending	<u>\$ 176,569</u>

**8. Contracted Services**

The District entered into an agreement with Professional Billing to collect the District's current outstanding accounts receivable. The agreement began on June 1, 2007, and is reviewed annually on June 1 of each year. Professional Billing receives a contingency rate of 12% of all net cash collected. This contract remains in effect at December 31, 2022.

**9. Subsequent Events**

Subsequent events have been evaluated through May 22, 2023, which is the date the reports were available to be issued.



## **Required Supplementary Information**

## Ralls County Ambulance District

Statement of Revenues Collected and Expenditures Paid -  
Budget and Actual (Budgetary Basis)  
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Adjustment to Budgetary Basis	Actual on Budgetary Basis	Variance - Favorable (Unfavorable)
<b>Operating Revenues:</b>						
Ambulance calls	\$ 397,000	\$ 397,000	\$ 890,417	\$ (419,364)	\$ 471,053	\$ 74,053
Tax revenues	790,000	790,000	833,902	(54,645)	779,257	(10,743)
Grant revenues	-	-	51,401	-	51,401	51,401
<b>Total Operating Revenues</b>	<b>\$ 1,187,000</b>	<b>\$ 1,187,000</b>	<b>\$ 1,775,720</b>	<b>\$ (474,009)</b>	<b>\$ 1,301,711</b>	<b>\$ 114,711</b>
<b>Operating Expenses:</b>						
Personnel services	\$ 447,000	\$ 447,000	\$ 433,513	\$ 1,753	\$ 435,266	\$ 11,734
Building and equipment repairs	98,000	98,000	82,240	6,431	88,671	9,329
Contracted services	461,750	461,750	488,083	853	488,936	(27,186)
Election expense	1,000	1,000	-	-	-	1,000
Other and administrative	64,000	64,000	466,741	(412,474)	54,267	9,733
Medical supplies	27,500	27,500	21,478	(225)	21,253	6,247
Principal and interest payments	18,563	18,563	52,217	114	52,331	(33,768)
Capital outlay	73,187	73,187	25,521	-	25,521	47,666
<b>Total Operating Expenses</b>	<b>\$ 1,191,000</b>	<b>\$ 1,191,000</b>	<b>\$ 1,569,793</b>	<b>\$ (403,548)</b>	<b>\$ 1,166,245</b>	<b>\$ 24,755</b>
<b>Net Operating Income (Loss)</b>	<b>\$ (4,000)</b>	<b>\$ (4,000)</b>	<b>\$ 205,927</b>	<b>\$ (70,461)</b>	<b>\$ 135,466</b>	<b>\$ 139,466</b>
<b>Non-Operating Income (Expenses):</b>						
Interest income	\$ 2,000	\$ 2,000	\$ 1,135	\$ -	\$ 1,135	\$ (865)
Miscellaneous income	2,000	2,000	2,971	-	2,971	971
<b>Total Non-Operating Income</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	<b>\$ 4,106</b>	<b>\$ -</b>	<b>\$ 4,106</b>	<b>\$ 106</b>
<b>Increase (Decrease) in Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 210,033</b>	<b>\$ (70,461)</b>	<b>\$ 139,572</b>	<b>\$ 139,572</b>

The accompanying notes to required supplementary information are an integral part of these financial statements.

**1. Budgets and Budgetary Accounting**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Section 67 of the Missouri Revised Statutes, the budget officer, as designated by the District, prepares and adopts an annual budget which represents the complete financial plan for the ensuing budget year. The budget includes at least the following information:
  - a) A budget message describing the important features of the budget and major changes from the preceding year;
  - b) Estimated revenues to be collected from all sources for the budget year, with a comparative statement of actual or estimated revenues for the two years next preceding, itemized by year, fund, activity and object;
  - c) The amount required for the payment of interest, amortization, and redemption charges on the debt of the District;
  - d) A general budget summary.
- 2) In no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year.
- 3) The District may revise, alter, increase or decrease the items in the proposed budget, subject to such limitations as may be provided by law provided, that in no event, shall the total authorized expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year.
- 4) The District shall, before the beginning of the fiscal year, approve the budget and approve or adopt such orders, motions, resolutions or ordinances as may be required to authorize the budgeted expenditures and produce the revenues in the budget.
- 5) After the District has approved the budget and approved or adopted the orders, motions, resolutions or ordinances required to authorize the expenditures proposed in the budget, the District shall not increase the total amount authorized for expenditure from any fund, unless the Board adopts a resolution setting forth the facts and reasons making the increase necessary and approves or adopts an order, motion resolution or ordinance to authorize the expenditures.

**Other Supplementary Information**

**Ralls County Ambulance District**  
Statement of Other and Administrative Expenses  
Years Ended December 31, 2022

<b>Personnel Services:</b>	
Salaries	\$ 379,733
Payroll taxes	30,867
Pension Expense	3,452
Workers comp insurance	19,258
Miscellaneous benefits	203
Uniforms	-
	-
Total Personnel Services	\$ 433,513
 <b>Building and Equipment:</b>	
Repairs and maintenance	\$ 33,985
Maintenance contracts	16,930
Fuel and oil	28,348
Radio expense	-
Small equipment	2,977
	2,977
Total Building and Equipment	\$ 82,240
 <b>Contracted Services:</b>	
Legal and professional fees	\$ 14,230
Medical director	2,500
Marion County Ambulance District contracted services	411,000
Billing service fees	56,873
Training	3,480
	3,480
Total Contracted Services	\$ 488,083
 <b>Other and Administrative:</b>	
Telephone	\$ 6,156
Postage	806
Office supplies	2,362
Utilities	13,834
Legal notices and advertising	1,486
Insurance	25,355
Miscellaneous	2,487
Bad debts and contractual allowances - (net of recoveries)	414,255
	414,255
Total Other and Administrative	\$ 466,741